



# LEGACY



GIFT PLANNING IDEAS FOR FRIENDS AND ALUMNI OF YOUNG HARRIS COLLEGE | WINTER 2013

## A SOLID INVESTMENT IRA Gift Helps Fund Student Scholarships

*Young Harris College alumna Margaret “Peggy” Thrasher, Ph.D., ’59, firmly believes in supporting YHC through investments that build on the College’s long-standing legacy.*

Lessons learned from her mother and fellow alumna, Clyde Arrendale Pleasants English, ’26, still resonate today. “She taught us to tithe and give to worthy causes,” said Dr. Thrasher. “She firmly believed in supporting YHC.”

Seeing students succeed has always been one of Dr. Thrasher’s top ambitions. After working in public education for 46 years—19 spent teaching and 27 spent in administration—she retired and returned to her home in Tiger.

“When I visit the Enchanted Valley, I am reminded of the cherished friends I made, and I continue to appreciate the opportunity I had to learn from dedicated, caring professors,” she said.

Dr. Thrasher is an outstanding ambassador for the College—from working diligently as a member of YHC’s Board of Associates and Alumni Board, to attending campus events like Alumni Weekend with her husband, Albert, who has also been “bitten by the YHC bug.”

While the pair has always invested in YHC through their time and resources, they recently began looking for a new way to financially contribute to the success of students at the College.

After receiving information from YHC’s Office of Advancement along with advice from her own financial advisor, Dr. Thrasher decided to use her IRA minimum distribution to support the College.



Under the American Taxpayer Relief Act, individuals aged 70½ and older may make gifts up to \$100,000 from traditional or Roth IRA accounts directly to YHC without being subject to federal income tax on the withdrawal.

“We could have reinvested my IRA minimum distribution, but I believe my investments will grow in the current economy,” explained Dr.

Thrasher. “More importantly, YHC students are receiving assistance in their quest for quality education because of this unique opportunity to give.”

Dr. Thrasher chose to divide her contribution among the Local Scholarship Campaign, Friends of the Arts and the Arrendale Endowed Scholarship that was established in memory of her grandparents, John Virgil, Sr., and Tallulah Edwards Arrendale, who she said “believed so strongly in education.”

“It is so important for alumni to give back to our alma mater,” said Dr. Thrasher. “Any amount we give truly counts, whether it is \$5 or \$500. Working together, we can make a solid contribution to the future of deserving students.”



*Dr. Peggy Thrasher, ’59, and her husband, Albert, (second and third from right) caught up with friends during Homecoming 2013.*

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# MAKING STOCKS WORK FOR YOU

## Tips for Making Gifts of Stock

*Those who have made a gift of stock to Young Harris College know the secret—it's better to transfer the stock than it has been to keep it all those years.*

One of the greatest benefits of transferring stock is that you no longer worry about their value. When you hold a stock, you may be concerned about the ups and downs of the market. When you transfer the stock—and the worries—to YHC, the restlessness stops and the rewards begin.

The great part about transferring stock to the College is that we do most of the work for you. Giving stock should always be as easy as it has been to hold it. Please contact Director of Development and Planned Giving Jennifer McAfee at (706) 379-5318 or [jmcafee@yhc.edu](mailto:jmcafee@yhc.edu) if you have any questions or would like to make a gift.

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Here are some tips to make a charitable gift of stock or other appreciated assets:

**NEVER SELL THE STOCK:** Even if you sell and give all the money to the College seconds later, you lose many of the tax benefits. Always transfer; never sell stock before making a charitable gift.

**KEEP EVERYTHING IN A SAFE PLACE:** If you hold stocks in paper certificates, gather them in one safe place. If they are in an account, gather your statements for the same purpose.

**GIFTS OF STOCK VS. GIFTS OF CASH:** If you regularly make cash gifts, consider making a stock gift instead. Then use the cash you would have given to replace your stock gift. That way you avoid capital gains on the "old" stock and acquire the "new" stock at a higher basis.

**WORK WITH AN ADVISOR:** If you hold many stocks, work with your advisor or us to determine which would make the best gift for you tax-wise.



## GET CONNECTED, STAY CONNECTED

Young Harris College is excited to announce the launch of our updated planned giving website that will go live in January 2014. The new site has a fresh new look and was designed with your needs in mind. The user-friendly navigation provides easy access to tools and resources like a personal planner, gift options, our e-newsletter and much more. The site also features interesting stories about donors like you who help ensure YHC students receive a world-class education. Check it out by visiting [yhc.edu/plannedgiving](http://yhc.edu/plannedgiving).



There is a new way to engage with the YHC community online via our new Young Harris College Hill Society Facebook page. Alumni and friends who "like" our page will receive information about estate planning and other tax-efficient ways to support the College while also getting to hear and trade stories about how giving to YHC makes a difference. Join the discussion and get connected today by visiting [facebook.com/YoungHarrisCollegeHillSociety](https://facebook.com/YoungHarrisCollegeHillSociety).

# CELEBRATE THE NEW YEAR EARLY

## Enjoy the Benefits of a Year-End Gift

*The end of the year is special. It is the season of tradition and spending time with loved ones. It offers moments of reflection and looking ahead to the new year. Perhaps because of these sentiments, many people choose to make gifts to their favorite causes in this season. If you have not yet done so, it is not too late.*

In the final weeks of the year you can better assess your year-end financial picture and estimate the year ahead. Your gift can still give you an income tax deduction this year and help us continue to educate, inspire and empower Young Harris College students.

Gifts of cash are always helpful. Whether by cash or check, we can help you complete your gift by year's end. Savvy donors almost always give appreciated assets, like stock, by transferring them to their favorite causes. By giving this year, you can receive an income tax deduction and avoid paying capital gains that might otherwise be due if the asset were sold.

Some gifts have financial rewards for you beyond the income tax deduction. For instance, a charitable remainder trust allows you to make a gift to YHC and receive income in return. A charitable remainder trust provides you with a current tax deduction and capital gains tax savings—all while providing you with regular income.

Join other friends and alumni who find this season a perfect time to give back. Not only will you be saving taxes and perhaps starting a lifetime stream of income, but most significantly, you will be supporting current and future YHC students.



## Taking Advantage of IRA Charitable Rollover

- The IRA charitable rollover is a tax-smart way to support Young Harris College.
- Individuals aged 70 1/2 and older may roll over up to \$100,000 from your traditional or Roth IRA to YHC.
- These gifts are not subject to federal income tax on the IRA withdrawal and qualifies for your required minimum distribution.
- Gifts can come in all sizes—\$1,000, \$10,000, \$50,000 or even \$100,000.
- Making an IRA rollover gift is as easy as contacting your custodian and requesting the amount be transferred to YHC.
- This giving option is currently available through Dec. 31.

Visit [yhc.edu/ira](http://yhc.edu/ira) or contact Director of Development and Planned Giving Jennifer McAfee at (706) 379-5318 or [jmcafee@yhc.edu](mailto:jmcafee@yhc.edu) to learn more.

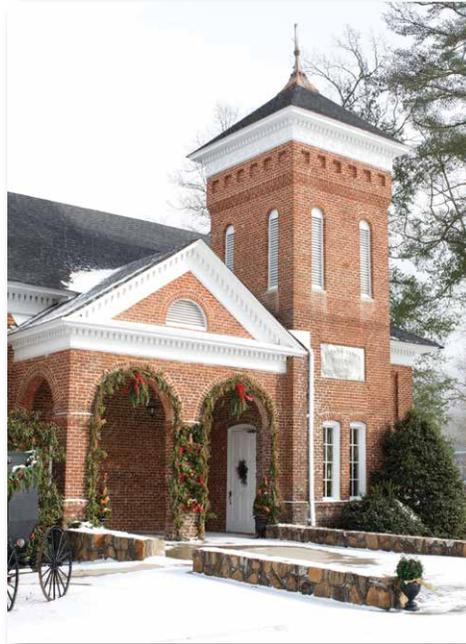
# GIVE A GIFT TO YOURSELF THIS SEASON

## Create your will and estate plan

*Take time this season to do something for yourself. It's easy to get caught up doing so much for others that we forget to consider ourselves. There are some things we can do for ourselves that also help others. This is the time to add a little more meaning to the new year.*

Some of Young Harris College's most generous donors are those who include a provision in their wills or estate plans. You can include a gift in your will to a nonprofit with a few simple words. The effect can be tremendous.

Everyone should have a will. Those with a will should update it regularly. If you don't have a will, make an appointment with your attorney to draft one. If you have one, call your attorney and ask if it needs updating. Drafting or revising an estate plan is surprisingly simple and almost everyone who does is



glad they did.

Perhaps the best part of including a gift in your will is that you can live every day knowing you have secured a legacy that matches your life's goals. You will be remembered for the good you did and for the impact you made on the future.

If you would like to include our mission in your plans, please let us know. While it takes only a few words to include YHC, it is crucial that they be the correct words. We can give you and your attorney the right phrase so that you can be sure your gift will be used exactly as you intend.

If you have already included the College in your plans, or will be doing so, please let us know so we can thank you. You are among our most important donors, and we want the opportunity to thank you now for what's coming later. We can also document your gift and learn more about your wishes and how they will be enacted.

Return the enclosed 30-second survey to request the FREE guide *A Great Way to End the Year: Avoid Errors in Planning Your Estate.*



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### 30-Second Survey

Please complete and return in the enclosed envelope today. Thank you!

NAME (PLEASE PRINT)	ADDRESS
CITY	STATE
ZIP	TELEPHONE
<input type="checkbox"/> I would like to receive a copy of the FREE guide <i>A Great Way to End the Year: Avoid Errors in Planning Your Estate.</i>	
<input type="checkbox"/> I would like more information about how to support Young Harris College after my lifetime.	
<input type="checkbox"/> I have included a gift to YHC in my will or other estate plans (and haven't previously notified you).	
<input type="checkbox"/> Please sign me up for your quarterly eNewsletter. My email address is _____	

